

TRANSCRIPT OF THE PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF GEEKAY WIRES LIMITED (“THE COMPANY”) HELD ON MONDAY, SEPTEMBER 28, 2020 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (‘VC’) /OTHER AUDIO VISUAL MEANS (‘OAVM’)

Welcome address by Ms. Apoorva Chaturvedi, Company Secretary & Compliance Officer

Good Morning Everyone!

On behalf of the Company, I, Apoorva Chaturvedi, Company Secretary of the Company welcome you all to the 31st Annual General Meeting of your Company. I hope that you and your family members are safe and in sound health. Thank you for joining us today in this virtual meeting.

Before we start the main proceedings of the meeting, members may note that this AGM is being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through Video Conferencing or other audio visual means is made available by Big Shares Pvt. Ltd. For the members on first come first served basis. As the AGM is being held through video conferencing, the facility for appointment of proxies is not available for this meeting.

Your Company has provided the facility of remote e-voting. Members who have not casted their vote, will have an opportunity to cast their votes during the meeting through Insta poll. Members must note that there will be no voting by show of hands.

Now I would like to introduce the Directors and other officials who are connected in this meeting.

Ghanshyam Dass, Chairman & Managing Director
Ashish Kandoi, Whole Time Director & CFO
Anuj Kandoi, Whole Time Director
Sanjay Dalmia, Independent Director
Swetha Kabra, Independent Director

Further, Statutory Auditor, Secretarial Auditor and Cost Auditor of the Company are also present in this meeting.

18 Members are present at this meeting. Hence, the quorum for the meeting is present here.

With this, I now request the Chairman to initiate the proceedings.

START OF CHAIRMAN SPEECH

Dear Shareholders,

Good Morning!

On behalf of the Board of Directors of **Geekay Wires Ltd.** I, welcome you all to this 31st AGM of your Company. I hope you and your family members are keeping safe and in good health. In these

unprecedented times of COVID-19 pandemic where social distancing is a norm to be followed and therefore, this AGM today has been convened through video conferencing.

The Company has taken all required efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.

The quorum being present, I call the meeting to order.

Your company has performed very well in domestic and international markets in recent years and i am very happy to inform you that your company has completed migration from NSE SME segment to Main Board of NSE during the year.

Now I request Ashish Kandoi, Whole Time Director and CFO to brief you all regarding the Financial for the year ending March 31, 2020.

SPEECH BY MR. ASHISH KANDOI, CFO AND WHOLE TIME DIRECTOR

Dear Shareholders,

Now, I would like to share my thoughts on the current scenario and the performance of your Company for the year ended 31st March, 2020.

The Financial Year 2019-20 had been prosperous as your company has performed very well in both domestic as well as International market. In coming years also we will be exploring new opportunities and markets to expand the business with sustain growth.

In the past two decades of its existence the company has grown leaps and bounds due to its commitment to adherence to quality standards and innovative measures taken by the promoters of the company towards its relentless growth. The company is lead by a team of young technocrats who have sound knowledge of Process, and Application of the products and are ready to adapt new technologies with the changing needs of the market.

Viewed from a financial lens your company achieved an increase in profit after tax at Rs. 6.49 Crores compared to Rs. 2.86 Crores last year recording a growth of 126.48%. Your company's revenue for the year stood at Rs. 1,97,50,79,878/-

And happy to announce that your company has declared dividend of Rs.2/- per equity shares of Rs.10/- each on the meeting held on August 20, 2020.

I am confident that Geekay Wires Limited, with its excellent clients, committed associates and strong and stable staff will continue to deliver significant value to all its stakeholders in the years to come and will achieve our dreams. I am also confident of creating sustained value for all our stakeholders as we progressively step into FY 2020-21. I would like to thank all our Shareholders, Investors, Employees, Clients, and all Other Stakeholders who have always stood by us.

I am very happy to announce that your company is in process of setting up a new project for manufacturing of fasteners which will further add to the growth of the company.

This is the first time that we are unable to have an in-person meeting, given the prevailing health-related environment. I look forward to meeting with all of you in person at our next annual general meeting.

Now further, as the Notice convening this meeting and Annual Report including Statutory Auditors' report had already been emailed to members, and are taken as read. The Statutory Auditors' report does not have any qualifications, observations or adverse comments on financial statements.

The e-voting was open from 25th September, 2020 (09:00 a.m.) till 27th September, 2020 (05:00 p.m.) Shareholders who have not voted can vote during the meeting the e-voting window is open now and shall continue to be active for 15 minutes after conclusion of this AGM.

The Board of Directors has appointed Kashinath Sahu and Associates, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The result of the voting will be declared and will be placed on the website of the Company within prescribed timelines.

If any member desires to ask any question pertaining to any item on the Notice, he/she may do so now. All the queries shall be taken together and answers to follow. (There was a pause of 2 minutes). No shareholder was registered as a Speaker and further no questions were raised by the shareholders.

Thank you all for attending the meeting and I hereby declare the proceedings as closed. As we were unable to have an in-person Meeting, given the prevailing health-related environment, I look forward to meeting with all of you in-person at our next annual general meeting.
