

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX,
BALANAGAR, HYDERABAD-500018 (TELANGANA)
Extract of Standalone Financial Results for the Quarter Ended 30th Sept '2023

Particulars	(Amount in Lakhs)					
	Quarter Ended on 30/09/2023 (UnAudited)	Quarter Ended on 30/06/2023 (UnAudited)	Quarter Ended on 30/09/2022 (UnAudited)	Half year Ended on 30/09/2023 (Un Audited)	Half year Ended on 30/09/2022 (Un Audited)	Financial Year ending 31/03/2023 (Audited)
I. Segment Revenue from Operations						
Domestic	5685.14	4085.70	4712.42	9770.84	8611.13	18176.38
Foreign	5223.46	5694.75	5771.24	10918.20	10634.47	21756.68
Total revenue from operations	10908.60	9780.45	10483.66	20689.04	19245.59	39933.06
II. Segment Other Income						
Domestic	94.92	76.75	3.16	171.67	76.19	145.12
Foreign	653.76	273.03	250.63	926.78	476.35	1956.46
Total other Revenue	748.68	349.78	253.79	1098.45	552.54	2101.58
III. Total Segment Revenue (I+II)	11657.27	10130.22	10737.45	21787.50	19798.13	42034.64
IV. Segment Results Profit before tax Depreciation and interest						
Domestic	847.04	601.43	311.86	1448.47	589.59	2217.76
Foreign	778.25	830.55	381.94	1608.80	728.37	2603.46
Total Segment Results Before Interest, Depreciation and tax	1625.29	1431.99	693.80	3057.28	1317.95	4821.22
V. Interest/Finance cost	106.15	127.01	138.87	233.16	295.55	642.85
VI. Depreciation	125.20	123.60	98.99	248.80	192.22	407.51
VII. Profit before extraordinary items and tax (IV -V- VI)	1393.93	1181.38	455.95	2575.31	830.18	3770.86
VIII. Extraordinary Items			0.00			-298.08
IX. Profit before tax (VII + VIII)	1393.93	1181.38	455.95	2575.31	830.18	3472.78
X. Tax expense:						
(1) Current tax	390.96	338.39	118.02	729.36	217.64	919.54
(2) Deferred tax	15.68	10.84	13.85	26.53	30.90	110.32
XI. Profit(Loss) from the period from continuing operations (IX-X)	987.29	832.14	324.08	1819.43	581.64	2442.91
XII. Capital Employed (Segment Assets- Segment Liabilities)						
Domestic	4790.28	4721.91	3047.25	4790.28	3047.25	4009.18
Foreign	4109.71	3472.99	2715.54	4109.71	2715.54	3353.58
Total	8899.99	8194.90	5762.80	8899.99	5762.80	7362.77

For GEEKAY WIRES LIMITED


Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152
Place : Hyderabad
Date : 27/10/2023



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX,
BALANAGAR, HYDERABAD-500018 (TELANGANA)

Statement of Standalone Financial Results for the Quarter Ended 30th SEPT, 2023

(Amount in Lakhs)

Particulars	Quarter Ended on 30/09/2023 (Un Audited)	Quarter Ended on 30/06/2023 (Un Audited)	Quarter Ended on 30/09/2022 (Un Audited)	Half Year Ended Ended on 30/09/2023 (UnAudited)	Half Year Ended Ended on 30/09/2022 (UnAudited)	Year ended 31/03/2023 (AUDITED)
REVENUE FROM OPERATIONS						
Income from operations	10,908.60	9,780.45	10,483.66	20,689.04	19,245.59	39,933.06
Other Income	748.68	349.78	253.79	1,098.45	552.54	2,101.58
Total Income	11,657.27	10,130.22	10,737.45	21,787.50	19,798.13	42,034.64
Expenses:						
Cost of materials consumed	8,689.66	7,663.35	8,621.17	16,353.00	0.16	31,494.23
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	51.75	(85.09)	(57.87)	(33.34)	(251.59)	(72.24)
Employee benefit expense	431.68	389.44	390.31	821.13	708.49	1,490.49
Financial costs	106.15	127.01	138.87	233.16	295.55	642.85
Depreciation and amortization expense	125.20	123.60	98.99	248.80	192.22	407.51
Other expenses	858.90	730.54	1,090.04	1,589.44	2,132.32	4,300.94
Total Expenses	10,263.34	8,948.85	10,281.50	19,212.19	3,077.15	38,263.78
Profit before exceptional items and tax	1,393.93	1,181.38	455.95	2,575.31	830.18	3,770.86
Exceptional Items	-	-	-	-	-	(298.08)
Profit before tax	1,393.93	1,181.38	455.95	2,575.31	830.18	3,472.78
Tax expense:						
Current tax	390.96	338.39	118.02	729.36	217.64	919.54
Deferred tax	15.68	10.84	13.85	26.53	30.90	110.32
Profit for the year (A)	987.29	832.14	324.08	1,819.43	581.64	2,442.91
Other comprehensive income						
Items that will not to be reclassified subsequently to statement of profit or loss	-	-	-	-	-	-
Gain/(loss) of remeasurement of the net defined benefit obligation	-	-	-	-	-	-
Income tax relating to those items	-	-	-	-	-	-
Other comprehensive income for the year (B)						
Total comprehensive income for the year (A+B)	987.29	832.14	324.08	1,819.43	581.64	2,442.91
Paid up Equity share Capital (Face Value of Rs. 10/- each)	1,045.20	1,045.20	1,045.20	1,045.20	1,045.20	1,045.20
Reserves (excluding revaluation reserve shown in the balance sheet)	7,386.76	6,681.67	4,249.57	7,386.76	3,925.48	6,317.57
Earnings per share (EPS) - nominal value of ₹ 10 each						
Basic and Diluted EPS ₹10 per share face value	9.45	7.96	3.10	17.41	5.56	23.37

For GEEKAY WIRES LIMITED


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Chairman & Managing Director
DIN : 01539152
Place : Hyderabad
Date : 27/10/2023



GEEKAY WIRES LTD
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX,
Balance sheet as at 30 SEPT 2023
(All amounts in Lakhs except otherwise stated)

Particulars	Note	As at 30 Sep 2023	As at 31 March 2023
Assets			
Non-current assets			
Property, plant and equipment	4		
(a) Tangible		5906.59	5954.35
(b) Capital work-in-progress		201.36	67.48
(c) Investment property		13.35	13.91
Intangible assets			
Financial assets			
(a) Investments	5	280.82	280.82
(b) Other financial Assets			
Non-current Tax assets(Net)	6	0.00	0.00
Other non-current assets	7	496.61	472.73
Deferred tax assets (net)			
Total non-current assets		6898.73	6789.28
Financial assets			
(i) Inventories	8	3800.60	4903.87
(ii) Trade receivables	9	7230.55	7471.50
(iii) Cash and cash equivalents	10	373.06	733.73
(iv) Bank balances other than (iii) above			
(v) Loans	11	16.10	18.45
(vi) Other financial assets			
Other current assets	12	4829.04	2002.60
Total current assets		16249.36	15130.15
Total assets		23148.08	21919.43
Equity and liabilities			
Equity			
Equity share capital	13	1045.20	1045.20
Other equity	14	7854.79	6317.57
Total equity		8899.99	7362.77
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	2078.01	4431.67
(ii) Lease Liabilities			
Provisions			
Deffered Tax Liability (net)	16	513.51	486.98
Total non-current liabilities		2591.51	4918.65
Current liabilities			
Financial liabilities			
(i) Borrowings	17	6285.90	4802.49
(ii) Lease Liabilities			
(iii) Trade payables	18		
(a) Total outstanding dues of Micro and small Enterprises		8.87	8.87
(b) Total outstanding dues of Creditors other than Micro and small Enterprises		706.65	458.58
(iv) Other financial liabilities			
Other current liabilities	19	4412.14	4254.29
Provisions	20	243.01	113.77
Total current liabilities		11656.58	9638.01
Total liabilities		14248.09	14556.66
Total equity and liabilities		23148.08	21919.43

For Significant accounting policies
See accompanying notes to the financial statements
For Geekay Wires Ltd


Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place : Hyderabad
Date : 27/10/2023



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
BALANAGAR, HYDERABAD-500018 (TELANGANA)

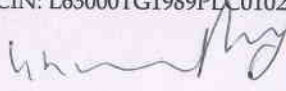
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPT 2023

(Amount in lakhs)

Sl. No.	Particulars	Year ended 30 Sep , 2023	Year ended 31 March, 2023
A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before Tax	2575.31	3472.78
	<u>Adjustment for :</u>		
	Depreciation & Amortization Expenses	248.80	407.51
	Interest paid	219.09	612.88
	Profit on Sale of Fixed Asset	-0.92	-0.92
	Profit From Foreign Exchange Fluctuations	-118.43	-67.75
	Interest Received	-3.25	-27.40
	Operating profit before Working Capital changes	2920.61	4397.09
	<u>Adjustment for</u>		
	Increase(Decrease) in Inventories	1103.27	1505.60
	Increase(Decrease) in Trade receivables	240.96	-1326.47
	Increase(Decrease) in Short term loan & Advances	2.34	1.95
	Increase(Decrease) in Other Current Assets	-2826.44	-266.68
	Increase(Decrease) in Trade Payables	248.08	-303.31
	Increase(Decrease) in Other Current Liabilities	157.85	1538.83
	Increase(Decrease) in Short Term provisions	0.00	0.00
	Increase(Decrease) in non Current assets	-23.88	-294.96
	Increase(Decrease) in Other Financial Liabilities	0.00	0.00
	Increase(Decrease) in Other Financial Assets	0.00	0.00
	Cash generated from operations	-1097.83	854.97
	Net Cash flow from Operations	1822.78	5252.06
B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Tangible Assets	-200.54	-1831.42
	Sale of Tangible Assets	0.98	22.00
	Profit on Sale of Fixed Asset	0.00	0.00
	Capital Work In progress)	-133.88	-61.05
	Investment in ASP pvt Ltd	0.00	-280.82
		-333.44	-2151.29
C)	<u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>		
	Issue of Shares		
	Increase(Decrease) in Longterm Liabilities	-2353.66	1787.64
	Increase(Decrease) in Longterm Loans and Advances	0.00	0.00
	Increase(Decrease) in Short Term Borrowings	1483.41	-3411.66
	Increase(Decrease) in Investment	0.00	0.00
		0.00	0.00
	Interest paid	-219.09	-612.88
	Income Tax & previous year provisions paid	-600.12	-949.09
	Interest Received	3.25	27.40
	Interim Dividend Paid	-282.20	-261.30
		-1968.43	-3419.88
	Net Increase (Decrease) in Cash & Cash Equivalents	-479.09	-319.11
	Opening Balance of Cash & Cash Equivalents	733.73	985.09
	Add: Profit From Foreign fluctiaions	118.43	67.75
	Closing Cash & Cash Equivalents	373.06	733.73

For Significant accounting policies
See accompanying notes to the financial statements
For Geekay Wires Ltd

CIN: L63000TG1989PLC010271


Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place : Hyderabad
Date : 27/10/2023





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products, Collated Nails, Stainless Steel Nuts & Botts)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

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✉ : geekaywires@gmail.com

🌐 : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27,2023, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company does not have any subsidiary, associates or joint venture as on 30th September, 2023; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
4. The Bank Balance is included in Cash and Cash Equivalents of the Company.
5. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st July, 2022 to 30th September ,2023: NIL
 - ii. Disposed during the period from 1st July, 2022 to 30th September , 2023: NIL
 - iii. Pending as on 30th September, 2023: NIL
6. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
7. The Company has made an application under Advance Ruling on reversal of input tax credit of goods destroyed in fire. The outcome of the same is not in company's favour .The company has filed an appeal against Advance Ruling before the Authority for clarification & Advance Ruling, Commercial Taxes Department. However there may be a contingent liability regarding reversal of input tax credit amounting to Rs 35,72,577/- based on the calculation, in which input tax credit availed on cost of production is reduced by GST payable on scrap sales based on the outcome of Appeal. The company has not made any provision in this quarter and the liability will be determined only on the outcome of the appeal petition pending before the Authority for clarification & Advance Ruling, Commercial Taxes Department.





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PAN No. : AAACG7452M

8. The company has informed its Boards Decision taken on 31/08/2023 to sub divide each of the Equity Shares of the company having face value of Rs 10/- each in Authorized, Issued, Subscribed and paid up Share Capital of the company into Five (5) Equity Shares having a face value of Rs 2/- each fully paid, of the Company before the National Stock Exchange. All the relevant procedured and execution is in progress to give effect to this decision from the record date.
9. The company has declared dividend of Rs 2.70 per equity share to the shareholders of the company for the financial year 2022-23 during this quarter as approved by board on meeting held on 31/08/2023.
10. The figures of the quarter ended on 30th September 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2023 and the year to date figures of first, third and fourth quarter of that financial year.


GEEKAY WIRES LIMITED
Hyderabad



CA. Muralimanohar Palod (Partner)

B.Com., FCA, DISA

CA. Mahesh Kumar Palod (Partner)

B.Com., ACA



M.M. PALOD & CO.,
CHARTERED ACCOUNTANTS

Ref :

Date:

Limited Review Report for listed entities other than banks and insurance companies
- unaudited standalone quarterly and year to date results

Review report to Board of Directors of

Geekay Wires Limited

We have reviewed the accompanying statement of unaudited financial results of Geekay Wires limited for the period ended 30th September'2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

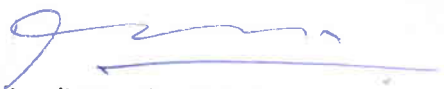
Place: Hyderabad

Date: 27/10/2023

UDIN: 23200858864WUPI8879



For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)


(Murali Manohar Palod)
(Partner)
(M.No-200858)

OFFICE

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