



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: August 20, 2020

To
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on August 20, 2020

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 20th August 2020 considered and approved the following.

1. Un-Audited Financial Results of the Company for the First Quarter Ended 30th June, 2020 and authorised Mr. Ghanshyam Dass, Chairman & Managing Director to sign the results to be submitted to the National Stock Exchange of India Limited.
2. The Un-audited Financial Results along with the Limited Review Report and segment reporting for the quarter ended 30th June, 2020 is enclosed. The results will be published in newspaper and shall also be made available on the Company's website at www.geekaywires.com for the information of shareholders of the Company.
3. Declared Interim dividend of Rs. 2/- per equity share of Rs. 10/- each for the financial year 2020-21 and in terms of Regulation 42 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 the Board has fixed September 4, 2020 as the "Record date" for the purpose of ascertaining the shareholders entitled for the payment of interim dividend.

The payment of interim dividend will be done on or before September 19, 2020.

The Board Meeting commenced at 11.30 AM and concluded at 3.00 PM.

Thanking you,
Yours faithfully,

For Geekay Wires Limited

(Ghanshyam Dass)
Managing Director
DIN: 01539152





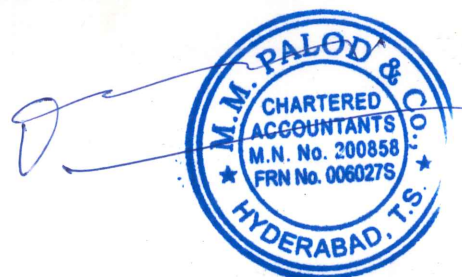
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Date:

Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
GEEKAY WIRES LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Geekay Wires Limited ("the Company"), for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



OFFICE

4-1-371, 2nd Floor, L3, Kundas Estates, Adj. Hotel Jaya International, Abids, Hyderabad - 500 001.
Tel : (O) 24753616, Mobile : 9849467807, 97014 25127 E-mail : murlimanoharpalod@yahoo.com

Emphasis of Matter

5. We draw attention to the following matters in the Notes to the standalone unaudited financial results:

a) Note 3 to the standalone unaudited financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations, carrying amounts of investments, recoverability of receivables and other assets and management's evaluation of the future performance of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of these matters.

Other Matters

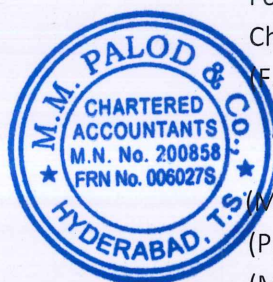
6. Attention is drawn to the fact that the figures for the three months ended 31st March, 2020 as reported in these standalone unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

Place: Hyderabad

Date: 20/08/2020

UDIN: 20200858AAAAEQ7649



For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)

(Murali Manohar)
(Partner)
(M.No-200858)

GEEKAY WIRES LIMITED**UnAudited Financial Results for the Quarter ended 30th June 2020**

(All amounts in Rs. except for share data or otherwise stated)

Particulars	(Amount in Rs.)			
	Quarter Ended on 30/06/2020 (UnAudited)	Quarter Ended on 31/03/2020 (AUDITED)	Quarter Ended on 30/06/2019 (UnAudited)	Previous Year ending 31/03/2020 (AUDITED)
I. Revenue from operations	29,21,79,508	45,66,31,442	55,43,00,862	1,90,40,02,829
II. Other Income	24,18,827	4,17,72,868	52,53,156	7,10,77,049
III. Total Revenue (I + II)	29,45,98,335	49,84,04,310	55,95,54,017	1,97,50,79,878
IV. Expenses:				
Cost of materials consumed	21,32,62,233	31,71,95,066	38,28,76,619	1,39,82,22,512
Purchase of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	30,09,190	2,64,24,695	5,91,62,185	4,40,98,403
Employee benefit expense	1,37,10,450	1,94,43,146	1,80,01,334	7,75,64,796
Financial costs	1,20,42,648	1,45,56,596	1,88,50,124	6,63,13,701
Depreciation and amortization expense	67,27,352	72,03,494	56,70,740	2,57,48,467
Other expenses	2,53,63,635	8,59,46,820	5,56,21,623	27,36,49,405
Total Expenses	27,41,15,508	47,07,69,819	54,01,82,625	1,88,55,97,283
V. Profit before exceptional and extraordinary items and tax (III - IV)	2,04,82,828	2,76,34,491	1,93,71,392	8,94,82,595
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	2,04,82,828	2,76,34,491	1,93,71,392	8,94,82,595
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII - VIII)	2,04,82,828	2,76,34,491	1,93,71,392	8,94,82,595
X. Tax expense:				
(1) Current tax	55,27,502	59,35,490	53,89,121	2,13,50,664
(2) Deferred tax	1,76,662	16,23,694	-	32,47,389
XI. Profit(Loss) from the period from continuing operations (IX-X)	1,47,78,663	2,00,75,307	1,39,82,271	6,48,84,542
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	1,47,78,663	2,00,75,307	1,39,82,271	6,48,84,542
XVI. Earning per equity share:				
(1) Basic	1.41	1.92	1.34	6.21
(2) Diluted	1.41	1.92	1.34	6.21
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	25,65,53,621	18,14,34,005	18,14,34,005	18,14,34,005

For Geekay Wires Limited

CIN: L28999TG1989PLC010271

Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152

Place: Hyderabad

Date: 20/08/2020



GEEKAY WIRES LIMITED**Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results**

(All amounts in Rs. except for share data or otherwise stated)

(Amount in Rs.)				
Particulars	Quarter Ended on 30/06/2020 (UnAudited)	Quarter Ended on 31/03/2020 (AUDITED)	Quarter Ended on 30/06/2019 (UnAudited)	Previous Year ending 31/03/2020 (AUDITED)
I. Segment Revenue from Operations				
Domestic	13,62,44,608	24,21,51,819	33,17,09,025	1,01,36,31,078
Foreign	15,59,34,900	21,44,79,623	22,25,91,837	89,03,71,751
Total revenue from operations	29,21,79,508	45,66,31,442	55,43,00,862	1,90,40,02,829
II. Segment Other Income				
Domestic	7,86,303	33,80,445	6,20,120	59,83,061
Foreign	16,32,525	3,83,92,423	46,33,035	6,50,93,988
Total other Revenue	24,18,827	4,17,72,868	52,53,156	7,10,77,049
III. Total Segment Revenue (I +II)	29,45,98,335	49,84,04,310	55,95,54,017	1,97,50,79,878
IV. Segment Results Profit before tax Depreciation and interest				
Domestic	1,82,58,252	2,43,33,585	2,79,53,787	9,37,31,561
Foreign	2,09,94,576	2,50,60,996	1,59,38,470	8,78,13,202
Total Segment Results Before Interest, Depreciation and tax	3,92,52,828	4,93,94,581	4,38,92,256	18,15,44,763
V. Interest/Finance cost	1,20,42,648	1,45,56,596	1,88,50,124	6,63,13,701
VI. Depreciation	67,27,352	72,03,494	56,70,740	2,57,48,467
VII. Profit before extraordinary items and tax (IV -V- VI)	2,04,82,828	2,76,34,491	1,93,71,392	8,94,82,595
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII + VIII)	2,04,82,828	2,76,34,491	1,93,71,392	8,94,82,595
X. Tax expense:				
(1) Current tax	55,27,502	59,35,490	53,89,121	2,13,50,664
(2) Deferred tax	1,76,662	16,23,694	-	32,47,389
XI. Profit(Loss) from the period from continuing operations (IX-X)	1,47,78,663	2,00,75,307	1,39,82,271	6,48,84,542
XII. Capital Employed (Segment Assets- Segment Liabilities)				
Domestic	30,60,31,089	19,84,60,094	22,42,38,456	19,84,60,094
Foreign	11,66,24,235	20,94,16,567	13,27,35,934	20,94,16,567
Total	42,26,55,324	40,78,76,661	35,69,74,390	40,78,76,661

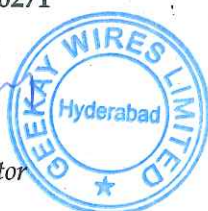
For Geekay Wires Limited

CIN: L28999TG1989PLC010271

Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152



Place: Hyderabad

Date: 20/08/2020

GEEKAY WIRES LIMITED

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 20, 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 30th June, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st April, 2020 to 30th June ,2020: NIL
 - ii. Disposed during the period from 1st April, 2020 to 30th June , 2020: NIL
 - iii. Pending as on 30th June , 2020: NIL



GEEKAY WIRES LIMITED

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
8. The figures of the quarter ended on 31st March 2020 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2020 and the year to date figures upto the third quarter of that financial year.



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