



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products, Collated Nails, Stainless Steel Nuts & Botts)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

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CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: August, 18, 2024

To
The Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: GEEKAYWIRE

Subject: Outcome of Board Meeting held on August 18, 2024

Dear Sir / Madam,

Pursuant to 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors in its meeting held today has transacted the following agenda items:

1. APPROVAL OF DATE, TIME, NOTICE, DIRECTOR REPORT OF ANNUAL GENERAL MEETING

The Board has fixed 12th September, 2024 at 11:00 AM as the date and time for convening the 35th Annual General Meeting of the Company through Video Conferencing/Other Audio-Visual Mode. The Board also approved the 35th Annual Report containing the Notice of the AGM, Directors Report & the Financial Statements for the F.Y 2023-24. The Board appointed Bigshare Services Pvt. Ltd as facilitators/agency for providing e-voting at the 35th Annual General Meeting of the Company to be held through Video Conferencing /Other Audio Visual Means. The facility of Video Conferencing/ Other Audio Visual Means will be provided by Big Share Services Pvt. Ltd.

2. RECOMMENDATION OF FINAL DIVIDEND SUBJECT TO APPROVAL BY THE MEMBERS IN THE 35TH ANNUAL GENERAL MEETING

The Board has recommended dividend of Rs. 0.60/- per equity share to the Shareholders of the Company for the financial year 2023-24 subject to approval of Members at ensuing 35th Annual General Meeting of the Company.



Works : Unit-I : 300/A, Isnapur Village, Pashamylaram Road, Sangareddy District, Telangana - 502 307.

Unit-II : Sy. No. 288/A1/2, 288/A2, 289/AA, 290/A2, 290/A1/2, 291/A1, 300/EE1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist., Telangana-502 248.

3. RECORD DATE AS PER REGULATION 42 OF THE SEBI (LISTING OBLIGATION DISCLOSURE REQUIREMENTS) REGULATION, 2015

In terms of Regulation 42 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 the Board has fixed September 5th, 2024 as the “**Record date**” for the purpose of ascertaining the shareholders entitled for the payment of final dividend.

4. APPOINTMENT OF RETIRING DIRECTOR

Considered & approved the re-appointment of Mr. Anuj Kandoi, retiring director at the conclusion of the 35th Annual General Meeting subject to the approval of the Shareholders. (a brief profile of the Mr. Anuj Kandoi is attached as an Annexure I).

5. APPOINTMENT OF SCRUTINIZER

The Board appointed CS Kashinath Sahu proprietor of M/s Kashinath Sahu & Co, Company Secretaries, Hyderabad has been appointed as Scrutinizer for the purpose of e-voting at 35th Annual General Meeting of the Company.

6. FIXING OF BOOK CLOSURE (Register of Members and Share Transfer Book)

The Board fixed 6th September, 2024 till 12th September, 2024 (**both days inclusive**) as book closure dates for the purpose of AGM and Payment of Dividend if declared by the members.

7. FIXING OF REMOTE E-VOTING & CUT-OFF DATE

The Board has Fixed Remote E-voting dates and Cut-off dates. The remote e-voting will commence from September 9th, 2024 (09:00 a.m. IST) and will end on September 11th, 2024 (05:00 p.m. IST) to enable the Members to cast their vote online. The Board has fixed September 5, 2024 as Cut-off date, and the shareholders holding shares either in physical form or in dematerialized form as on that date will be eligible to cast their vote electronically.

8. APPOINTMENT OF COST AUDITOR

The Board pursuant to Section 148(3) read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions thereto appointed **Mr. Khaja Jalal Uddin** partner of M/s **KJU & Associate**, Cost Accountants, Hyderabad as Cost Auditors of the Company for Financial Year 2024-25 as recommended by the Audit Committee subject to the ratification of remuneration by the shareholders at the 35th AGM.

9. APPOINTMENT OF SECRETARIAL AUDITOR

The Board pursuant to the provisions of Section 204 read with applicable rules of Companies Act, 2013 appointed CS Kashinath Sahu, proprietor of M/s Kashinath Sahu & Co, Company Secretaries, Hyderabad as the Secretarial Auditor of the Company for the Financial Year 2024-2025.

10. APPOINTMENT OF INTERNAL AUDITOR

The Board appointed M/s S. Jhunjhunwala & Co. Cost Accountants, Hyderabad has been appointed as the internal Auditors of the Company for Financial Year 2024-25 as recommended by the Audit Committee.

11. AUTHORITY TO AVAIL LOAN IN EXCESS OF THE LIMITS SPECIFIED IN SECTION 180(1)(c) OF THE COMPANIES ACT, 2013.

The Board of Directors of the Company pursuant to Section 179, 180(1)(c) and other applicable provisions of the Companies Act, 2013, and subject to approval of the shareholders has accorded its approval to borrow such sum or sums of money (including non-fund based facilities) from time to time, at discretion, on such security and on such terms and conditions as may deem fit, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) including rupee equivalent of foreign currency loans (such rupee equivalent being calculated at the exchange rate prevailing as on the date of the relevant foreign currency agreement) may exceed, at any time, the aggregated of the paid-up capital of the Company its free reserves, and securities premium, provided however, the total amount so borrowed in excess of the aggregate of the paid up capital of the Company its free reserves and securities premium shall not at any time exceed Rs. 300 Crores.

12. TO MORTGAGE AND/OR CHARGE ALL OR ANY PART OF THE MOVABLE AND/OR IMMOVABLE PROPERTIES OF THE COMPANY AS SECURITY FOR BORROWING.

The Board of Directors of the Company pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and subject to the approval of the shareholders has accorded its approval to hypothecate/ mortgage and/or charge in addition to the hypothecations/mortgages and/or charges created by the Company, in such form and manner and with such ranking and at such time(s) and on such terms as the Board may determine, all or any part of the movable and/or immovable properties of the Company wherever situated, both present and future, and/ or create a floating charge on all or any part of the immovable properties of the Company and the whole or any part of the undertaking(s) of the Company, together with power to take over the management of the business and concern of the Company, in certain events of default, in favour of the Company's Bankers/ Financial Institutions/ other investing agencies and trustees for the holders of Debentures/Bonds/other instruments/securities to secure any Rupee/Foreign Currency Loans, Guarantee assistance, Standby Letter of Credit/Letter of Credit and/or any issue of Non - Convertible Debentures, and/or Compulsorily or Optionally, Fully or Partly Convertible Debentures and/or Bonds, and/or any other Non-Convertible and/or other Partly/Fully Convertible instruments/securities, within the overall ceiling of Rs. 300 crores prescribed by the members of the Company, in terms of Section 180(1)(c) of the Companies Act, 2013.

13. POWER TO GIVE LOANS OR INVEST FUNDS OF THE COMPANY IN EXCESS OF THE LIMITS SPECIFIED UNDER SECTION 185 & 186 OF THE COMPANIES ACT, 2013.

The Board of Directors of the Company pursuant to the provisions of the Section 185 & 186 and other applicable provisions, if any, of the Companies Act, 2013, and subject to the approval of the shareholders has accorded its approval to (a) give any loan to any person or other body corporate including corporate in which directors of the company is or are interested; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise the securities of any other body corporate, up to a maximum aggregate amount of Rs. 50 crores, outstanding at any point of time, over and above the permissible limits under Section 186(2) of the Companies Act, 2013 (presently being 60 percent of the Company's paid-up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, whichever is more).

14. Approval of Material Related Party Transaction with Geekay Wires Limited, (USA)

The Board of Directors of the Company pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013, and subject to the approval of the shareholders has accorded its approval to entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Geekay wires Limited (USA), a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

The meeting started at 11.30 AM and concluded at 12.30 PM.

Kindly take the above information on your records.

**For and on behalf of
Geekay Wires Limited**

**SANJAY
KUMAR
PRAJAPATI**

Digitally signed by
SANJAY KUMAR
PRAJAPATI
Date: 2024.08.18
10:29:39 +05'30'



**CS. Sanjay Kumar Prajapati
Company Secretary & Compliance Officer**

Annexure I

Name of the Director	Anuj Kandoi
DIN	00463277
Date of Birth	31/05/1986
Age	38 years
Date of first appointment on the Board	11/10/2012
Qualifications	Commerce Graduate
Experience	He has more than 13 years of experience in production and administrative matters. Mr. Anuj Kandoi is responsible for factory production and administrative matters of our Company
Terms and Conditions of Appointment	Appointed as Whole-time director on 08/03/2022 for a period of 5 years and shall be liable to retire by rotation.
Nature of Expertise in specific functional areas	He has an expertise in production and administrative matters.
Remuneration last drawn	Rs. 22,01,180/- P.A
Number of Meetings of the Board attended during the year	13 (Thirteen)
Inter-se relationship with other Directors and Key Managerial Personnel	He is brother of Mr. Ashish Kandoi and son of Mr. Ghanshyam Dass
Directorship in other Companies	1. Kandoi Industries India Pvt Ltd 2. ASP Private Limited
Membership/Chairmanship of Committees of the Board of other Listed Companies	None
Shareholding in Geekay Wires Limited	860570 (1.65%)