

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Statement of Standalone Financial Results for the Quarter Ended 30 SEPTEMBER, 2022

Amount in Rs.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Quarter Ended on 30/09/2022 (Un Audited)	Quarter Ended on 30/06/2022 (Un Audited)	Quarter Ended on 30/09/2021 (UnAudited)	Half Year Ended on 30/09/2022 (UnAudited)	Half Year Ended on 30/09/2021 (UnAudited)	Year ended 31/03/2022 (AUDITED)
REVENUE FROM OPERATIONS						
Income from operations	1,04,83,66,117	87,61,93,045	64,43,63,018	1,92,45,59,161	1,14,76,93,910	2,57,88,02,629
Other Income	2,53,78,759	8,33,11,300	7,37,17,644	10,86,90,059	9,02,00,439	14,13,87,721
Total Income	1,07,37,44,876	95,95,04,345	71,80,80,662	2,03,32,49,221	1,23,78,94,349	2,72,01,90,350
Expenses:						
Cost of materials consumed	86,21,16,516	72,69,78,966	56,87,08,013	1,58,90,95,482	94,91,04,470	2,11,53,20,567
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(57,87,042)	(1,93,71,955)	(69,70,442)	(2,51,58,996)	64,84,925	(9,29,024)
Employee benefit expense	3,90,31,467	3,18,17,256	2,70,54,647	7,08,48,723	4,65,41,539	11,46,19,527
Financial costs	1,38,86,893	1,56,68,090	1,89,00,845	2,93,54,982	3,59,86,073	7,47,90,321
Depreciation and amortization expense	98,98,512	93,23,510	86,61,130	1,92,22,022	1,70,68,926	3,49,96,665
Other expenses	10,90,03,679	15,76,65,003	7,66,14,913	26,66,68,682	13,39,71,157	25,33,85,310
Total Expenses	1,02,81,50,025	92,20,80,870	69,29,69,106	1,95,02,30,895	1,18,91,57,090	2,59,21,83,366
Profit before exceptional items and tax	4,55,94,851	3,74,23,474	2,51,11,556	8,30,18,325	4,87,37,259	12,80,06,984
Exceptional Items	-	-	-	-	-	-
Profit before tax	4,55,94,851	3,74,23,474	2,51,11,556	8,30,18,325	4,87,37,259	12,80,06,984
Tax expense:						
Current tax	1,18,02,000	99,62,000	61,06,728	2,17,64,000	1,19,75,476	3,37,98,929
Deferred tax	13,84,756	17,05,108	8,79,307	30,89,864	41,13,045	42,57,051
Profit for the year (A)	3,24,08,095	2,57,56,366	1,81,25,521	5,81,64,461	3,26,48,738	8,99,51,004
Other comprehensive income						
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-	-	-
Gain/(loss) of remeasurement of the net defined benefit obligation	-	-	-	-	-	-
Income tax relating to those items	-	-	-	-	-	-
Other comprehensive income for the year (B)						
Total comprehensive income for the year (A+B)	3,24,08,095	2,57,56,366	1,81,25,521	5,81,64,461	3,26,48,738	8,99,51,004
Paid up Equity share Capital (Face Value of Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
Reserves (excluding revaluation reserve shown in the balance sheet)	39,25,48,408	39,25,48,408	29,86,81,443	39,25,48,408	29,86,81,443	(4,67,98,884)
Earnings per share (EPS) - nominal value of ₹ 10 each						
Basic and Diluted EPS ₹10 per share face value	3.10	2.46	1.73	5.56	3.12	8.61

For GEEKAY WIRES LIMITED




Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place: Hyderabad
Date: 22/10/2022

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Financial Results for the Quarter Ended 30 TH SEPTEMBER, 2022

Amount in Rs.

Particulars	Quarter ended			Half Year Ended		Year Ended
	Quarter Ended on 30/09/2022 (UnAudited)	Quarter Ended on 30/06/2022 (UnAudited)	Quarter Ended on 30/09/2021 (UnAudited)	Half Year Ended on 30/09/2022 (UnAudited)	Half Year Ended on 30/09/2021 (UnAudited)	Financial Year ending 31/03/2022 (Audited)
I. Segment Revenue from Operations						
Domestic	47,12,41,690	38,98,70,882	30,62,29,064	86,11,12,572	55,29,91,680	1,08,32,24,162
Foreign	57,71,24,427	48,63,22,162	33,81,33,954	1,06,34,46,589	59,47,02,230	1,49,55,78,467
Total revenue from operations	1,04,83,66,117	87,61,93,044	64,43,63,018	1,92,45,59,161	1,14,76,93,910	2,57,88,02,629
II. Segment Other Income						
Domestic	3,16,053	73,03,116	(63,048)	76,19,169	14,79,436	1,47,72,108
Foreign	2,50,62,706	7,60,08,185	7,37,80,691	10,10,70,891	8,87,21,002	12,66,15,613
Total other Revenue	2,53,78,759	8,33,11,301	7,37,17,643	10,86,90,060	9,02,00,438	14,13,87,720
III. Total Segment Revenue (I +II)	1,07,37,44,876	95,95,04,345	71,80,80,661	2,03,32,49,221	1,23,78,94,348	2,72,01,90,349
IV. Segment Results Profit before tax Depreciation and interest						
Domestic	3,11,86,499	2,77,72,213	2,24,58,264	5,89,58,712	4,59,21,344	10,91,51,529
Foreign	3,81,93,756	3,46,42,861	3,02,15,267	7,28,36,617	5,58,70,913	12,86,42,441
Total Segment Results Before	6,93,80,255	6,24,15,074	5,26,73,531	13,17,95,329	10,17,92,257	23,77,93,970
Total Segment Results Before						
V. Interest/Finance cost	1,38,86,893	1,56,68,090	1,89,00,845	2,95,54,983	3,59,86,073	7,47,90,321
VI. Depreciation	98,98,512	93,23,510	86,61,130	1,92,22,022	1,70,68,925	3,49,96,665
VII. Profit before extraordinary items and tax (IV -V- VI)	4,55,94,851	3,74,23,474	2,51,11,556	8,30,18,325	4,87,37,259	12,80,06,984
VIII. Extraordinary Items						
IX. Profit before tax (VII + VIII)	4,55,94,851	3,74,23,474	2,51,11,556	8,30,18,325	4,87,37,259	12,80,06,984
X. Tax expense:						
(1) Current tax	1,18,02,000	99,62,000	61,06,728	2,17,64,000	1,19,75,476	3,37,98,929
(2) Deferred tax	13,84,756	17,05,108	8,79,307	30,89,864	41,13,045	42,57,051
XI. Profit(Loss) from the period from continuing operations (IX-X)	3,24,08,095	2,57,56,366	1,81,25,521	5,81,64,461	3,26,48,738	8,99,51,004
XII. Capital Employed (Segment Assets- Segment Liabilities)						
Domestic	30,47,25,334	34,50,54,016	27,64,89,626	30,47,25,334	27,64,89,626	11,24,63,337
Foreign	27,15,54,213	19,88,17,432	18,64,35,123	27,15,54,213	18,64,35,123	40,77,63,674
Total	57,62,79,546	54,38,71,448	46,29,24,749	57,62,79,546	46,29,24,749	52,02,27,011

For GEEKAY WIRES LIMITED



Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152

Place: Hyderabad
Date: 22/10/2022

GEEKAY WIRES LTD
Balance sheet as at 30 SEPTEMBER 2022
(All amounts in INR LAKHS except otherwise stated)

Particulars	Note	As at 30 Sept 2022	As at 31 March 2022
Assets			
Non-current assets			
Property, plant and equipment	4		
(a) Tangible		4942	4,550
(b) Capital work-in-progress		6	6
(c) Investment property		15	15
Intangible assets			
Financial assets			
(a) Investments	5	-	-
(b) Other financial Assets			
Non-current Tax assets(Net)	6	0	0
Other non-current assets	7	84	178
Deferred tax assets (net)			
Total non-current assets		5047	4,749
Financial assets			
(i) Inventories	8	2820	6,409
(ii) Trade receivables	9	8450	6,145
(iii) Cash and cash equivalents	10	489	985
(iv) Bank balances other than (iii) above			
(v) Loans	11	185	20
(vi) Other financial assets			
Other current assets	12	12589	1,736
Total current assets		24533	15,296
Total assets		29580	20,045
Equity and liabilities			
Equity			
Equity share capital	13	1045	1,045
Other equity	14	4718	4,156
Total equity		5,763	5,201
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	3758	2,644
(ii) Lease Liabilities			
Provisions		-	-
Deferred Tax Liability (net)	16	408	377
Total non-current liabilities		4,165	3,021
Current liabilities			
Financial liabilities			
(i) Borrowings	17	3026	8,214
(ii) Lease Liabilities			
(iii) Trade payables	18		
(a) Total outstanding dues of Micro and small Enterprises		0	12
(b) Total outstanding dues of Creditors other than Micro and small Enterprises		12341	758
(iv) Other financial liabilities		0	-
Other current liabilities	19	4066	2,716
Provisions	20	219	122
Total current liabilities		19,652	11,823
Total liabilities		23,817	14,843
Total equity and liabilities		29,580	20,045

Significant accounting policies

See accompanying notes to the financial statements

For Geekay Wires Ltd

Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place: Hyderabad
Date: 22/10/2022



M/S GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 TH SEPTEMBER, 2022
(All amounts in INR LAKHS except otherwise stated)

Sl. No.	Particulars	Year ended 30 Sept, 2022	Year ended 31 March, 2022
A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before Tax	830	1280
	<u>Adjustment for :</u>		
	Depreciation & Amortization Expenses	192	350
	Interest paid	276	660
	Profit on Sale of Fixed Asset		
	Profit From Foreign Exchange Fluctuations	-300	-529
	Interest Received	-20	-24
	MAT CREDIT ADJUSTMENT		18
	Operating profit before Working Capital changes	978	1754
	<u>Adjustment for</u>		
	Increase(Decrease) in Inventories	3589	-1687
	Increase(Decrease) in Trade receivables	-2305	-2943
	Increase(Decrease) in Short term loan & Advances	-165	-15
	Increase(Decrease) in Other Current Assets	-10853	-683
	Increase(Decrease) in Trade Payables	11571	320
	Increase(Decrease) in Other Current Liabilities	1350	2665
	Increase(Decrease) in Short Term provisions	1	-216
	Increase(Decrease) in non Current assets	94	-4
	Increase(Decrease) in Other Financial Liabilities		0
	Increase(Decrease) in Other Financial Assets		0
	Cash generated from operations	3282	-2564
	Net Cash flow from Operations	4260	-810
B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Tangible Assets	-583	-436
	Sale of Tangible Assets		
	Profit on Sale of Fixed Asset		
	Plan Approval fees (Capital Work In progress)		-6
		-583	-442
C)	<u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>		
	Issue of Shares		0
	Increase(Decrease) in Longterm Liabilities	1114	-1299
	Increase(Decrease) in Longterm Loans and Advances		
	Increase(Decrease) in Short Term Borrowings	-5188	3440
	Increase(Decrease) in Investment	0	0
	Interest paid	-276	-660
	Income Tax & previous year provisions paid	-143	-67
	Interest Received	20	24
	Interim Dividend Paid		-219
		-4473	1219
	Net Increase (Decrease) in Cash & Cash Equivalents	-796	-33
	Opening Balance of Cash & Cash Equivalents	985	488
	Add: Profit From Foreign fluctations	300	529
	Closing Cash & Cash Equivalents	489	985

For Geekay Wires Ltd



Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place: Hyderabad
Date: 22/10/2022



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 22nd, 2022, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 30th Sept, 2022; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

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E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

6. The Status of investor complaints received by the Company are as follows:

- i. Received during the period from 1st July, 2022 to 30th Sept, 2022: NIL
- ii. Disposed during the period from 1st July, 2022 to 30th Sept, 2022: NIL
- iii. Pending as on 30th Sept, 2022: NIL

7. --The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

8. The figures of the quarter ended on 30th September 2021 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2022 and the year to date figures of first, third and fourth quarter of that financial year.



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana