

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX,

Statement of Standalone Financial Results for the Quarter Ended 31st DEC, 2023

(Amount in Rs) Lacs

Particulars	Quarter Ended on 31/12/2023 (Un Audited)	Quarter Ended on 30/09/2023 (Un Audited)	Quarter Ended on 31/12/2022 (Un Audited)	Nine Months Ended on 31/12/2023 (UnAudited)	Nine Months Ended on 31/12/2022 (UnAudited)	Year ended 31/03/2023 (AUDITED)
REVENUE FROM OPERATIONS						
Income from operations	10595.01	10908.60	10329.83	31284.05	29575.42	39933.06
Other Income	822.02	748.68	486.07	1920.48	1038.61	2101.58
Total Income	11417.03	11657.27	10815.90	33204.53	30614.03	42034.64
Expenses:						
Cost of materials consumed	8866.47	8689.66	7638.64	25219.47	23529.59	31494.23
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-469.00	51.75	301.61	-502.34	50.02	-72.24
Employee benefit expense	409.33	431.68	368.71	1230.45	1077.20	1490.49
Financial costs	164.61	106.15	153.83	397.77	449.38	642.85
Depreciation and amortization expense	139.54	125.20	102.81	388.34	295.03	407.51
Other expenses	829.42	858.90	1081.95	2418.86	3748.64	4300.94
Total Expenses	9940.37	10263.34	9647.55	29152.56	28615.49	38263.78
Profit before exceptional items and tax	1476.66	1393.93	1168.35	4051.97	1998.54	3770.86
Exceptional Items	0.00	0.00	-298.08	0.00	-298.08	-298.08
Profit before tax	1476.66	1393.93	870.27	4051.97	1700.45	3472.78
Tax expense:						
Current tax	373.89	390.96	240.03	1103.25	457.67	919.54
Deferred tax	55.93	15.68	14.39	82.46	45.28	110.32
Profit for the year (A)	1046.84	987.29	615.86	2866.27	1197.50	2442.91
Other comprehensive income						
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-	-	-
Gain/ (loss) of remeasurement of the net defined benefit obligation	-	-	-	-	-	-
Income tax relating to those items	-	-	-	-	-	-
Other comprehensive income for the year (B)						
Total comprehensive income for the year (A+B)						
Paid up Equity share Capital (Face Value of Rs. 2/- each)	1046.84	987.29	615.86	2866.27	1197.50	2442.91
Reserves (excluding revaluation reserve shown in the balance sheet)	1045.20	1045.20	1045.20	1045.20	1045.20	1045.20
Earnings per share (EPS) - nominal value of ₹2 each	8433.60	7386.76	4604.12	8433.60	2986.81	6317.57
Basic and Diluted EPS ₹2 per share face value	2.00	1.89	1.18	5.48	2.29	4.67

For GEEKAY WIRES LIMITED

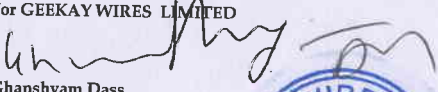
Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152
Place : Hyderabad
Date : 06/02/2024



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX,
Statement of Standalone Financial Results for the Quarter Ended 31st December, 2023

Particulars	(Amount in Rs)				(Amount in Lakhs)	
	Quarter Ended on 31/12/2023 (Un Audited)	Quarter Ended on 30/09/2023 (UnAudited)	Quarter Ended on 31/12/2022 (UnAudited)	Nine month Ended on 31/12/2023 (UnAudited)	NINE MONTH ENDED Nine month Ended on 31/12/2022 (UnAudited)	Financial Year ending 31/03/2023 (Audited)
I. Segment Revenue from Operations						
Domestic	5386.86	5685.14	5051.30	15157.70	13662.43	18176.38
Foreign	5208.15	5223.46	5278.53	16126.35	15912.99	21756.68
Total revenue from operations	10595.01	10908.60	10329.83	31284.05	29575.42	39933.06
II. Segment Other Income						
Domestic	0.51	94.92	73.19	172.17	149.38	145.12
Foreign	821.52	653.76	412.88	1748.30	889.23	1956.46
Total other Revenue	822.02	748.68	486.07	1920.48	1038.61	2101.58
III. Total Segment Revenue (I +II)	11417.03	11657.27	10815.90	33204.53	30614.03	42034.64
IV. Segment Results Profit before tax Depreciation and Interest						
Domestic	905.42	847.04	696.82	2353.90	1286.41	2217.76
Foreign	875.39	778.25	728.17	2484.19	1456.54	2603.46
Total Segment Results Before Interest, Depreciation and tax	1780.81	1625.29	1424.99	4838.09	2742.95	4821.22
V. Interest/Finance cost	164.61	106.15	153.83	397.77	449.38	642.85
VI. Depreciation	139.54	125.20	102.81	388.34	295.03	407.51
VII. Profit before extraordinary Items and tax (IV -V- VI)	1476.66	1393.93	1168.35	4051.97	1998.54	3770.86
VIII. Extraordinary Items			-298.08		-298.08	-298.08
IX. Profit before tax (VII + VIII)	1476.66	1393.93	870.27	4051.97	1700.45	3472.78
X. Tax expense:						
(1) Current tax	373.89	390.96	240.03	1103.25	457.67	919.54
(2) Deferred tax	55.93	15.68	14.39	82.46	45.28	110.32
XI. Profit(Loss) from the period from continuing operations (IX-X)	1046.84	987.29	615.86	2866.27	1197.50	2442.91
XII. Capital Employed (Segment Assets- Segment Liabilities)						
Domestic	4710.00	4790.28	3213.42	4710.00	3213.42	4009.18
Foreign	5236.83	4109.71	2903.93	5236.83	2903.93	3353.58
Total	9946.83	8899.99	6117.35	9946.83	6117.35	7362.77

For GEEKAY WIRES LIMITED


Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152
Place : Hyderabad
Date : 06/02/2024



GEEKAY WIRES LTD
(CIN : L63000TG1989PLC010271)
Balance sheet as at 31st DEC 2023
(All amounts in Lakhs except otherwise stated)

Particulars	Note	As at 31 Dec 2023	As at 31 March 2023
Assets			
Non-current assets			
Property, plant and equipment	4		
(a) Tangible		7039.73	5954.35
(b) Capital work-in-progress		214.85	67.48
(c) Investment property		13.35	13.91
Intangible assets			
Financial assets			
(a) Investments	5	280.82	280.82
(b) Other financial Assets			
Non-current Tax assets(Net)	6	0.00	0.00
Other non-current assets	7	531.29	472.73
Deferred tax assets (net)			
Total non-current assets		8080.04	6789.28
Financial assets			
(i) Inventories	8	3067.31	4903.87
(ii) Trade receivables	9	7060.15	7471.50
(iii) Cash and cash equivalents	10	215.68	733.73
(iv) Bank balances other than (iii) above			
(v) Loans	11	513.84	18.45
(vi) Other financial assets			
Other current assets	12	1562.99	2002.60
Total current assets		12419.97	15130.15
Total assets		20500.01	21919.43
Equity and liabilities			
Equity			
Equity share capital	13	1045.20	1045.20
Other equity	14	8901.63	6317.57
Total equity		9946.83	7362.77
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	1945.16	4431.67
(ii) Lease Liabilities		0.00	0.00
Provisions			
Deffered Tax Liability (net)	16	569.44	486.98
Total non-current liabilities		2514.60	4918.65
Current liabilities			
Financial liabilities			
(i) Borrowings	17	3797.83	4802.49
(ii) Lease Liabilities			
(iii) Trade payables	18		
(a) Total outstanding dues of Micro and small Enterprises		8.87	8.87
(b) Total outstanding dues of Creditors other than Micro and small Enterprises		149.94	458.58
(iv) Other financial liabilities		0.00	0.00
Other current liabilities	19	4170.45	4254.29
Provisions	20	-88.52	113.77
Total current liabilities		8038.58	9638.01
Total liabilities		10553.18	14556.66
Total equity and liabilities		20500.01	21919.43

For Geekay Wires Ltd

CIN: L63000TG1989PLC010271

Ghanshyam Dass

Chairman & Managing Director

DIN: 01539152



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
BALANAGAR, HYDERABAD-500018 (TELANGANA)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DEC 2023

		(Amount in lakhs)	
Sl. No.	Particulars	Year ended 31 Dec 2023	Year ended 31 March, 2023
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	4051.97	3472.78
	Adjustment for :		
	Depreciation & Amortization Expenses	388.34	407.51
	Interest paid	379.68	612.88
	Profit on Sale of Fixed Asset	-1.15	-0.92
	Profit From Foreign Exchange Fluctuations	-199.40	-67.75
	Interest Received	1.30	-27.40
	Operating profit before Working Capital changes	4620.75	4397.09
	Adjustment for		
	Increase(Decrease) in Inventories	1836.56	0.00
	Increase(Decrease) in Trade receivables	411.35	1505.60
	Increase(Decrease) in Short term loan & Advances	-495.40	-1326.47
	Increase(Decrease) in Other Current Assets	439.61	1.95
	Increase(Decrease) in Trade Payables	-308.64	-266.68
	Increase(Decrease) in Other Current Liabilities	-83.84	-303.31
	Increase(Decrease) in Short Term provisions	0.00	1538.83
	Increase(Decrease) in non Current assets	-58.56	0.00
	Increase(Decrease) in Other Financial Liabilities	0.00	-294.96
	Increase(Decrease) in Other Financial Assets	0.00	0.00
	Cash generated from operations	1741.08	854.97
	Net Cash flow from Operations	6361.82	5252.06
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Assets	-1473.25	-1831.42
	Sale of Tangible Assets	1.23	22.00
	Profit on Sale of Fixed Asset		
	Capital Work In progress)	-147.37	-61.05
	Investment in ASP pvt Ltd	0.00	-280.82
		-1619.38	-2151.29
C)	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Issue of Shares		0.00
	Increase(Decrease) in Longterm Liabilities	-2486.51	1787.64
	Increase(Decrease) in Longterm Loans and Advances	0.00	0.00
	Increase(Decrease) in Short Term Borrowings	-1004.66	-3411.66
	Increase(Decrease) in Investment	0.00	0.00
	Interest paid	0.00	0.00
	Income Tax & previous year provisions paid	-379.68	-612.88
	Interest Received	-1305.53	-949.09
	Interim Dividend Paid	-1.30	27.40
		-282.20	-261.30
		-5459.88	-3419.88
	Net Increase (Decrease) in Cash & Cash Equivalents	-717.44	-319.11
	Opening Balance of Cash & Cash Equivalents	733.73	985.09
	Add: Profit From Foreign fluctuations	199.40	67.75
	Closing Cash & Cash Equivalents	215.68	733.73

For Significant accounting policies
See accompanying notes to the financial statements
For Geekay Wires Ltd
CIN: L63000TG1989PLC010271

Ghanshyam Dass

Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152
Place : Hyderabad
Date : 06/02/2024





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products, Collated Nails, Stainless Steel Nuts & Botts)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

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✉ : geekaywires@gmail.com

🌐 : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 6, 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company does not have any subsidiary, associates or joint venture as on 31st December, 2023; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
4. The Bank Balance is included in Cash and Cash Equivalents of the Company.
5. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st October, 2023 to 31st December ,2023: NIL
 - ii. Disposed during the period from 1st October, 2023 to 31st December ,2023: NIL
 - iii. Pending as on 31st December , 2023: NIL
6. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
7. The Company has made an application under Advance Ruling on reversal of input tax credit of goods destroyed in fire. The outcome of the same is not in company's favour .The company has filed an appeal against Advance Ruling before the Authority for clarification & Advance Ruling, Commercial Taxes Department. However there may be a contingent liability regarding reversal of input tax credit amounting to Rs 35, 72,577/-

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PAN No. : AAACG7452M

based on the calculation, in which input tax credit availed on cost of production is reduced by GST payable on scrap sales based on the outcome of Appeal. The company has not made any provision in this quarter and the liability will be determined only on the outcome of the appeal petition pending before the Authority for clarification & Advance Ruling, Commercial Taxes Department.

8. The figures of the quarter ended on 31ST December 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2023 and the year to date figures of first, second and fourth quarter of that financial year.

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Works : Unit-I : 300/A, Isnapur Village, Pashamylaram Road, Sangareddy District, Telangana - 502 307.

Unit-II : Sy. No. 288/A1/2, 288/A2, 289/AA, 290/A2, 290/A1/2, 291/A1, 300/EE1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist., Telangana-502 248.

CA. Muralimanohar Palod (Partner)

B.Com., FCA, DISA

CA. Mahesh Kumar Palod (Partner)

B.Com., ACA



M.M. PALOD & CO.,
CHARTERED ACCOUNTANTS

Ref :

Date:

Limited Review Report for listed entities other than banks and insurance companies
- unaudited standalone quarterly and year to date results

Review report to Board of Directors of

Geekay Wires Limited

We have reviewed the accompanying statement of unaudited financial results of Geekay Wires limited for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)



(Murali Manohar Palod)
(Partner)
(M.No-200858)

Place: Hyderabad

Date: 06/02/2024

UDIN: 24200858BKERVZ5709

OFFICE

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